

THE 8 ELEMENTS OF GOOD GOVERNANCE

Governance is the separation between working **on** your business and working **in** it.

The separation between the **Captain of the Ship** and those in the **Engine Room**.

All of the functions carried out by the Captain are usually called Governance.

All the functions carried out by those in the Engine Room are called Management (ie the 'doing').

THE 8 ELEMENTS OF GOOD GOVERNANCE ARE:

- Having *Independent* input (fresh set of eyes)
- Having *objective* input (someone with no vested interest – gains nothing from the decisions made)
- Having checks & measures of the past (how often do we do that?)
- Having a proper forum for robust discussion on current issues (not just doing what you want)
- Having targets (actually set as a forward plan and not evolving as you go along)
- Have Governance Meetings regularly (1-3 monthly and not missed when it suits)
- Go into a meeting with a clear Agenda which is distributed in advance for preparation and consideration
- Come out of a meeting with concise Minutes that accurately capture the decisions and points to action